

2016 Nebraska Crop Budgets

Developed and Edited by

Robert N. Klein, *Western Nebraska Extension Crops Specialist*

Roger K. Wilson, *Farm Management/Enterprise Budget Analyst*

Jessica T. Groskopf, *Extension Educator — Agricultural Economics*

Jim A. Jansen, *Extension Educator — Agricultural Economics*

Note: These budget projections were created using assumptions thought to be valid for many Nebraska producers; however, each farming operation is unique. These budgets are being released in both Adobe PDF and Excel® worksheet formats. The worksheet format allows producers to modify them to match their specific situation. The danger of releasing a tool that can subsequently be modified is that there is no way to verify whether alterations were made or unrealistic data was entered. Users of this tool are responsible for independently verifying all results prior to relying on them. Original files for these budgets are available at <http://extension.unl.edu/publications> and on <http://cropwatch.unl.edu/economics/budgets>.

Additional Resource Persons

The following individuals contributed to the budgets in their specialty areas:

Robert J. Wright, Extension Entomologist

Tamra A. Jackson-Ziems, Extension Plant Pathologist — Corn and Sorghum

Loren J. Giesler, Extension Plant Pathologist — Soybean and Turf

Stephen N. Wegulo, Extension Plant Pathologist — Wheat and Ornamental

Paul J. Jasa, Extension Biological Systems Engineer

James A. Schild, Extension Educator in Scotts Bluff and Morrill Counties

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2016 Budget 72-Cover Crop, Conventional Tillage

Field Operations		Times or Qty	Labor @ Unit \$20.00 /Hr	Fuel @ \$2.25 and Lube	Repairs		Ownership		Total	Your Estimate
					Power	Imp.	Power	Imp.		
1	Disk	1	2.02	1.97	0.29	1.24	4.14	1.21	10.87	_____
2	Drill	1	1.76	1.03	0.67	2.94	2.21	2.62	11.23	_____
3	Disk	1	2.02	1.97	0.29	1.24	4.14	1.21	10.87	_____
Total for Field Operations			5.80	4.97	1.25	5.42	10.49	5.04	32.97	_____
Materials & Services				Operation Index	Percent Acres Applied	Application Rate Unit	Applied Price	Total	Your Estimate	
Cover Crop		Seed	2	100%	1 acre	20.00	20.00	20.00	_____	
Total Materials & Services								20.00	_____	
Total listed costs for Field Operations and Materials and Services									52.97	_____
Interest on Operations Capital \$ 37.44 cash expense @ 5.50% for 6.0 mo.									1.03	_____
Total Operating and Use Related Ownership Costs									54.00	_____
Overhead (accounting, liability insurance, vehicle cost, office expense)									0.00	_____
Real Estate Opportunity			\$ -		per acre @	4.00%		0.00	_____	
Real Estate Taxes			\$ -		per acre @	1.00%		0.00	_____	
Total Cost per Acre Including Overhead									54.00	_____

2016 Budget 73-Cover Crop, No-Till

Field Operations		Times or Qty	Labor @ Unit \$20.00 /Hr	Fuel @ \$2.25 and Lube	Repairs		Ownership		Total	Your Estimate
					Power	Imp.	Power	Imp.		
1	No-Till Drill	1	1.83	1.31	0.69	1.57	2.30	3.54	11.24	_____
2	Spray	1	1.00	0.27	0.33	0.64	1.11	0.88	4.23	_____
Total for Field Operations			2.83	1.58	1.02	2.21	3.41	4.42	15.47	_____
Materials & Services				Operation Index	Percent Acres Applied	Application Rate Unit		Applied Price	Total	Your Estimate
	Cover Crop	Seed		1	100%	1 acre		20.00	20.00	_____
	2,4-D Ester 4#	Herbicide		2	100%	1 pint		2.56	2.56	_____
	Glyphosate w/Surf	Herbicide		2	100%	32 ounce		0.13	4.00	_____
Total Materials & Services									26.56	_____
Total listed costs for Field Operations and Materials and Services									42.03	_____
Interest on Operations Capital \$ 34.20 cash expense @ 5.50% for 6.0 mo.									0.94	_____
Total Operating and Use Related Ownership Costs									42.97	_____
Overhead (accounting, liability insurance, vehicle cost, office expense)									0.00	_____
Real Estate Opportunity <input type="text"/> \$ - per acre @ 4.00%									0.00	_____
Real Estate Taxes \$ - per acre @ 1.00%									0.00	_____
Total Cost per Acre Including Overhead									42.97	_____